·	1						1														
	June-07				March-07				December-06				September-06				Current FYTD	Prior Year FY06	3 Years Ended	5 Years Ended	
	Allocation Quarte		Quarter	Month	Al		Allocation Quarter		Allocation		Quarter Net DOD Market Value				Quarter			6/30/2006	6/30/2006		
LARGE CAP DOMESTIC EQUITY	Market Value	Actual	Policy	Net ROR	Net ROR	Market Value	Actual	Policy	Net ROR	Market Value	Actual	Policy	Net ROR	Market Value	Actual	Policy	Net ROR	Net	Net	Net	Net
Structured Growth																					
Los Angeles Capital Total Structured Growth	284,688 284,688	2.8% 2.8%	2.8% 2.8%	7.52% 7.52%	-1.44% -1.44%	276,317 276,317	2.8% 2.8%	2.8% 2.8%	3.86% 3.86%	275,312 275,312	2.8% 2.8%	2.8% 2.8%	7.40% 7.40%	264,459 264,459	2.7% 2.7%	2.8% 2.8%		21.84% 21.84%	11.12% 11.12%	13.35% 13.35%	N/A 10.94%
Russell 1000 Growth	204,000	2.0 %	2.0%	6.86%	-1.49%	270,317	2.0 %	2.0%	1.19%	275,512	2.0 %	2.0 /6	5.93%	204,459	2.1 70	2.0 %	3.94%	19.04%	6.12%	8.70%	9.28%
Structured Value																					
LSV	281,060	2.8%	2.8%	6.59%	-2.33%	275,142	2.8%	2.8%	2.38%	304,739	3.1%	2.8%	8.10%	291,396	3.0%	2.8%	4.91%	23.77%	15.05%	19.00%	16.55%
Russell 1000 Value				4.93%	-2.34%				1.24%				8.00%				6.22%	21.87%	12.10%	15.93%	13.31%
Russell 1000 Enhanced Index LA Capital	567,570	5.7%	5.6%	6.83%	-1.90%	554,469	5.6%	5.6%	1.65%	577,453	5.9%	5.6%	7.67%	527,506	5.4%	5.6%	3.72%	21.27%	11.58%	13.46%	N/A
Russell 1000	551,515			5.90%	-1.91%	,			1.21%	511,100			6.95%	0_1,000			5.06%	20.43%	9.08%	12.34%	N/A
S&P 500 Enhanced Index																					
Westridge S&P 500	605,739	6.0%	5.6%	6.41% 6.28%	-1.62% -1.66%	594,096	6.0%	5.6%	0.74% 0.64%	581,821	5.9%	5.6%	6.85% 6.70%	563,278	5.8%	5.6%	5.74% 5.67%	21.12% 20.59%	8.77% 8.63%	11.98% 11.68%	N/A N/A
Index				0.2078	-1.00%				0.0478				0.70%				3.07 /8	20.5378	0.0378	11.00%	IVA
State Street	175,091			5.47%	-1.80%	172,979			1.42%	204,493			7.85%	195,675			5.59%	21.82%	9.51%	12.34%	11.08%
Total 130/30	175,091	1.7%	1.9%	5.47%	-1.80%	172,979	1.7%	1.9%	1.42%	204,493	2.1%	1.9%	7.85%	195,675	2.0%	1.9%		21.82%	9.51%	12.34%	11.08%
S&P 500				6.28%	-1.66%				0.64%				6.70%				5.67%	20.59%	8.63%	11.68%	10.71%
TOTAL LARGE CAP DOMESTIC EQUITY S&P 500	1,914,147	19.1%	18.8%	6.64% 6.28%	-1.79% -1.66%	1,873,003	18.9%	18.8%	1.77% 0.64%	1,943,818	19.9%	18.8%	7.48% 6.70%	1,842,314	19.0%	18.8%	4.47% 5.67%	21.86% 20.59%	10.95% 8.63%	13.76% 11.68%	12.22% 10.71%
SMALL CAP DOMESTIC EQUITY																					
Manager-of-Managers																					
SEI Russell 2000 + 200bp	646,352	6.4%	6.3%	6.28% 4.94%	-1.29% -1.30%	625,984	6.3%	6.3%	2.41% 2.45%	656,494	6.7%	6.3%	8.80% 9.43%	606,404	6.3%	6.3%	-0.03% 0.94%	18.39% 18.76%	13.58% 16.86%	13.70% 15.72%	14.37% 16.16%
TOTAL SMALL CAP DOMESTIC EQUITY	646,352	6.4%	6.3%	6.28%	-1.30% -1.29%	625,984	6.3%	C 20/	2.45%	656,494	6 70/	6.3%	9.43% 8.80%	606,404	6.3%	6.3%		18.39%	13.58%	13.70%	14.37%
Russell 2000	040,352	0.4%	0.3%	4.42%	-1.29% -1.46%	020,984	0.3%	6.3%	1.95%	050,494	6.7%	0.3%	8.90%	606,404	0.3%	0.3%	0.44%	16.44%	14.58%	13.45%	13.88%
INTERNATIONAL EQUITY																					
Large Cap - Active																					
Capital Guardian LSV	426,932 405,525	4.3% 4.0%	4.0% 4.0%	7.29% 6.28%	-0.01% 0.29%	410,360 393,404	4.1% 4.0%	4.0% 4.0%	3.07% 5.08%	428,050 425,357	4.4% 4.3%	4.0% 4.0%	8.50% 10.63%	395,925 386,384	4.1% 4.0%	4.0% 4.0%		25.99% 31.24%	28.07% 27.09%	21.19% N/A	14.89% N/A
Total Large Cap - Active	832,457	8.3%	8.0%	6.80%	0.14%	803,764	8.1%	8.0%	4.06%	853,407	8.7%	8.0%	9.55%	782,309	8.1%	8.0%		28.57%	27.66%	22.95%	18.43%
MSCI EAFE - 50% Hedged				6.69%	0.04%				4.03%				9.06%				4.87%	26.94%	26.72%	22.55%	15.71%
Small Cap - Value	00.407	4.00/	4.00/	0.040/	4.000/	00.054	4.00/	4.00/	0.000/	404.055	4.40/	4.00/	44.000/	04 040	0.00/	4.00/	0.740/	04 000/	00.050/	00.000/	N1/A
Lazard Citigroup Broad Market Index < \$2BN	99,107	1.0%	1.0%	2.34% 6.19%	-1.90% 0.30%	99,951	1.0%	1.0%	2.39% 7.05%	104,855	1.1%	1.0%	14.69% 11.41%	91,912	0.9%	1.0%	0.71% 1.53%	21.03% 28.58%	23.65% 29.28%	20.93% 26.34%	N/A N/A
- '																					
Small Cap - Growth Vanguard	94,570	0.9%	1.0%	5.20%	-1.17%	105,554	1.1%	1.0%	6.59%	106,340	1.1%	1.0%	12.63%	94,894	1.0%	1.0%	3.73%	31.00%	29.24%	28.08%	N/A
Citigroup Broad Market Index < \$2BN	34,370	0.578	1.0 /6	6.19%	0.30%	103,334	1.170	1.0 /6	7.05%	100,340	1.176	1.0 /6	11.41%	34,034	1.076	1.0 /0	1.53%	28.58%	29.28%	26.34%	N/A
TOTAL INTERNATIONAL EQUITY	1,026,133	10.2%	10.0%	6.19%	-0.20%	1,009,269	10.2%	10.0%	4.15%	1,064,602	10.9%	10.0%	10.33%	969,114	10.0%	10.0%	4.91%	28.02%	27.35%	23.43%	17.15%
MSCI EAFE - 50% Hedged				6.69%	0.04%				4.03%				9.06%				4.87%	26.94%	26.72%	22.55%	15.71%
DOMESTIC FIXED INCOME																					
Core Bond																					
Western Asset	1,487,556	14.8%	15.5%	-0.90% -0.52%	-0.80% -0.30%	1,478,878	14.9%	15.3%	1.61% 1.50%	1,708,859	17.5%	17.3%	2.01% 1.24%	1,666,956	17.2%	17.3%	4.45% 3.81%	7.29% 6.12%	-0.90% -0.81%	4.44% 3.98%	5.64% 4.48%
Lehman Aggregate Mortgage Backed				-0.52 %	-0.30%				1.50%				1.2470				3.01%	0.12%	-0.01%	3.90%	4.40%
Mortgage Backed Hyperion	419,741	4.2%	4.0%	-0.68%	-0.29%	413,062	4.2%	4.0%	N/A	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
Lehman Global Aggregate (US Securitized Po	ortion)			-0.45%					1.89%												
Core Plus/Enhanced	,	4	4	0.500	0.4=0.	410.00-	4 ***	4	4	600.00-	4	4 00:	0.000	00.55	4 00:	4.00:	0				****
Clifton Group Prudential	409,830 409,163	4.1% 4.1%	4.0% 4.0%	-0.52% -0.51%	-0.15% -0.71%	410,265 409,122	4.1% 4.1%	4.0% 4.0%	1.91% 1.50%	388,905 389,445	4.0% 4.0%	4.0% 4.0%	0.66% 1.89%	384,502 380,209	4.0% 3.9%	4.0% 4.0%		5.52% N/A	N/A N/A	N/A N/A	N/A N/A
Total Core Plus/Enhanced	818,993	8.2%	8.0%	-0.52%	-0.43%	819,388	8.3%	8.0%	1.70%	778,350	8.0%	8.0%	1.27%	764,711	7.9%	8.0%		5.95%	N/A	N/A	N/A
Lehman Aggregate				-0.52%	-0.30%				1.50%				1.24%				3.81%	6.12%			
Index																					
Bank of ND Lehman Gov/Credit (1)	731,534	7.3%	7.0%	-0.41% -0.49%	-0.11% -0.21%	754,393	7.6%	7.5%	1.37% 1.47%	718,877	7.4%	7.5%	1.31% 1.04%	733,177	7.6%	7.5%	3.10% 3.91%	5.45% 6.00%	-1.14% -1.52%	2.92% 3.04%	4.32% 4.35%
BBB Average Quality				5. 10/0	J.2 170				/0				0-70				3.5176	0.0078	02 /8	5.5478	5578
Wells Capital (formerly Strong)	1,472,994	14.7%	15.5%		-0.33%	1,468,758	14.8%	15.3%	1.74%	1,703,982	17.4%	17.3%		1,666,505	17.2%	17.3%	4.60%	7.93%	-2.11%	4.86%	6.59%
Lehman US Credit BAA				-0.66%	-0.63%				1.79%				1.49%				4.80%	7.54%	-2.37%	4.47%	6.59%
TOTAL DOMESTIC FIXED INCOME	4,930,817	49.2%	50.0%	-0.57%	-0.45%	4,934,478	49.8%	50.0%	1.57%	4,910,068	50.2%	50.0%	1.70%	4,831,349	49.9%	50.0%	4.28%	7.11%	-1.39%	3.89%	5.04%
Lehman Aggregate (2)	,,			-0.52%	-0.30%	, ,			1.50%	, , ,			1.24%	,,. 10			3.81%	6.12%	-0.81%	4.13%	4.87%
CASH EQUIVALENTS																					
Bank of ND	1,511,390	15.1%	15.0%	1.28%	0.41%	1,471,088	14.8%	15.0%	1.32%	1,204,148	12.3%	15.0%	1.32%	1,438,744	14.9%	15.0%	1.35%	5.36%	4.50%	4.10%	3.00%
90 Day T-Bill	, ,.,.			1.27%	0.39%	, ,			1.25%	, , , .			1.26%	,,			1.33%	5.21%	4.00%	3.78%	2.76%
TOTAL PETROLEUM TANK RELEASE FUN	10,028,840	100.0%	100.0%	2.20%	-0.60%	9,913,823	100.0%	100.0%	1.92%	9.779.131	100.0%	100.0%	4.06%	9,687,924	100.0%	100.0%	3.67%	12.37%	5.58%	8.11%	8.35%
POLICY TARGET BENCHMARK	,			2.04%	-0.49%	5,5.0,020			1.59%	2,,.31			3.50%	2,20.,024			3.68%	11.25%	5.23%	7.62%	7.64%
NOTE Manufactures and manufacture land			_					_								_					

NOTE: Monthly returns and market values are preliminary and subject to change.

- (1) From April 1, 2004, through June 30, 2005, the benchmark was the LB Intermediate Govt/Credit index.
 (2) Prior to July 1, 2005, the benchmark was LB Govt/Credit Index.